

## SUMMARY OF NOTIFICATIONS & CIRCULARS UNDER GST

S.No.	Contents
1.	<p><b><u>As per Notification No. 38/2020(CGST) dated 05.05.2020,</u></b> CGST rules are amended and known as CGST(Fifth Amendment) Rules, 2020.</p> <ol style="list-style-type: none"> <li>1. Proviso to Rule 26(1) is inserted which allows the companies to furnish the return under section 39 in FORM GSTR3B verified through electronic verification code (EVC) during the period from the 21.04.2020 to the 30.06.2020</li> <li>2. Rule 67A is inserted which states that a registered person who wants to file Nil GSTR-3B for a tax period can file through SMS using registered mobile number and the said return shall be verified by a registered mobile number based One Time Password facility.</li> </ol>
2.	<p><b><u>As per Notification No. 39/2020(CGST) dated 05.05.2020,</u></b> amendments are made in the special procedure for corporate debtors undergoing the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016</p> <ol style="list-style-type: none"> <li>1. Proviso is being inserted which states that corporate debtors who have furnished the statements under section 37 and the returns under section 39 of the said Act for all the tax periods prior to the appointment of IRP/RP are not required to follow the special procedure.</li> <li>2. Said class of persons shall be liable to take a new registration in each of the States or Union territories where the corporate debtor was registered earlier, within thirty days of the appointment of the IRP/RP or by 30.06.2020, whichever is later.”</li> </ol>
3.	<p><b><u>As per Notification No. 40/2020(CGST) dated 05.05.2020,</u></b> the validity of e-way bills is extended till 31.05.2020 which are expired during the period from 20.03.2020 to 15.04.2020 and generated till 24.03.2020.</p>
4.	<p><b><u>As per Notification No. 41/2020(CGST) dated 05.05.2020,</u></b> the due date of furnishing of annual return for financial year 2018-18 has been extended till 30.09.2020.</p>
5.	<p><b><u>As per Notification No. 42/2020(CGST) dated 05.05.2020,</u></b> the due date for furnishing FORM GSTR-3B, for the period Jan-March, 2020 returns for the taxpayers registered in Ladakh has been extended:</p> <ol style="list-style-type: none"> <li>1. Registered persons whose principal place of business is in the Union territory of Jammu and Kashmir shall furnish Form GSTR-3B on or before the 24th March, 2020 for the months of November, 2019 to February, 2020.</li> <li>2. Registered persons whose principal place of business is in the Union territory of Ladakh shall furnish Form GSTR-3B on or before the 24th March, 2020 for the months of November, 2019 to December, 2019.</li> </ol>

	<p>3. Registered persons whose principal place of business is in the Union territory of Ladakh on or before the 20th May, 2020 s for the months of January, 2020 to March, 2020.</p> <p>Notification to be effective from 24.03.2020.</p>
6.	<p><b><u>Circular No. 138/08/2020 (CGST) dated 06.05.2020,</u></b> clarifies 'issues in respect of challenges faced by the registered persons in implementation of provisions of GST Laws:</p> <ol style="list-style-type: none"> <li>1. The time limit required for obtaining registration by the IRP/RP in terms of special procedure shall now be required to obtain registration within thirty days of the appointment of the IRP/RP or by 30.06.2020, whichever is later.</li> <li>2. IRP are not required to take a fresh registration in those cases where statements in FORM GSTR-1 under section 37 and returns in FORM GSTR-3B under section 39 of the CGST Act, for all the tax periods prior to the appointment of IRP/RP, have been furnished under the registration of Corporate Debtor (earlier GSTIN).</li> <li>3. There is no need to take fresh registration in cases where the RP is not the same as IRP, or in cases where a different IRP/RP is appointed midway during the insolvency process,       <ol style="list-style-type: none"> <li>a. The change in the GST system may be carried out by an amendment in the registration form by changing the authorized signatory is a non- core amendment and does not require approval of tax office.</li> <li>b. If the previous authorized signatory does not share the credentials with his successor, then the newly appointed person can get his details added through the Jurisdictional authority as Primary authorized signatory.</li> </ol> </li> <li>4. The time limit for requirement of exporting the goods by the merchant exporter within 90 days from the date of issue of tax invoice by the registered supplier gets extended to 30.06.2020, provided the completion of such 90 days period falls within 20.03.2020 to 29.06.2020.</li> <li>5. The due date of furnishing of Form GST ITC-04 for the quarter ending March, 2020 has been extended up to 30.06.2020</li> </ol>